

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE: 3443 ZEN GARDEN, L.P. DEBTOR.	§ § § § §	CASE NO. 1:20-10410-HCM Chapter 11
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CREDITOR TRUSTEE'S STATUS REPORT

Gregory S. Milligan, Trustee ("Trustee") for the ZG Creditor Trust (the "Trust") hereby files this *Status Report* in the above-captioned bankruptcy case (the "Case").

1. On January 27, 2021, this Court entered its *Findings of Fact, Conclusions of Law, and Order Confirming Chapter 11 Trustee's Amended Liquidating Plan, as Modified* (ECF No. 393, the "Confirmation Order") which confirmed the *Chapter 11 Trustee's Amended Liquidating Plan as Modified* (ECF No. 387, the "Plan"). The Plan became effective on February 2, 2021 (the "Effective Date"). See ECF No. 399.

2. On the Effective Date, the Plan provided that all of the assets of 3443 Zen Garden, L.P. (the "Debtor") and its bankruptcy estate vested in the Trust. At that time, the Trust held \$600,000 in cash to make distributions to general unsecured creditors (the "Settlement Carve Out"). The Trust's administrative expenses, administrative claims against the Debtor's estate, fee claims, and other claims are paid out of Trust funds other than the Settlement Carve Out. The Trustee conducted a review of the scheduled and filed claims in the Case and asserted objections to claims which have been resolved.

3. The Trustee filed his Motion for Order Establishing Distribution Procedures (ECF No. 405, the "Distribution Motion") which proposed 100% distributions to repay general unsecured creditors in full. The Court granted the Distribution Motion, which authorized the

Trustee to file his *Notice of Proposed Distribution* (ECF No. 429, the “Distribution Notice”) and to distribute Trust funds in the amounts described in the Distribution Notice. The Trustee has completed those distributions, and general unsecured creditors in the case have now been paid in full.

4. In the docket entry accompanying the Confirmation Order, the Court set a deadline of July 26, 2021 for an application for Final Decree. However, administrative tasks related to the bankruptcy estate and this Case remain. The Trustee has determined in his business judgment that seeking a final decree in the case at this time would be premature. The Trustee anticipates filing an application for a final decree upon the completion of his administration of the estate.

Dated July 26, 2021

/s/ Scott D. Lawrence

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CERTIFICATE OF SERVICE

I certify that on July 26, 2021, a true and correct copy of the forgoing was served on the parties listed in the attached service list, via ECF and/or email service where available, and otherwise via First Class United States Postal service.

/s/ Scott D. Lawrence

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